



## **FEDERAL MINISTRY OF EDUCATION**

### **OFFICE OF THE DIRECTOR (PRESS & PR)**

*Press Briefing by the Hon. Minister of Education, Mallam  
Adamu Adamu*

### **FG TO PROVIDE COMPREHENSIVE INSURANCE COVER FOR UNITY SCHOOLS**

#### **Being Text of the Second Weekend Press Briefing by the Hon Minister of Education, Mallam Adamu Adamu**

Gentlemen of the Press.

Last weekend, I informed you of my decision to institute the weekend press briefings as a window to keep Nigerians abreast of the policies and programmes of the Federal Ministry of Education, away from the normal Monday-Friday work schedules.

The subject matter for this weekend press briefing, the second in the series has to do with a comprehensive insurance cover the Federal Government is undertaking for our 104 Unity Colleges.

I will like to state from the onset that insurance cover for our Unity schools has become the official policy of the Federal Government.

Consequently, Government has engaged Insurance Underwriters and Brokers for the Provision of the following Class of Insurance: -

#### **A. Comprehensive Fire and General Peril cover for Buildings and Content of the 104 Federal Unity Colleges (FUCs).**

Three Insurance Underwriters were appointed along with Brokers. Each of the Underwriters will cover Schools in 2 Geo-political zones (one zone from the North

and the 2<sup>nd</sup> zone from the South). The total Premium to be paid to the three (3) Underwriters and Brokers will amount to **₦198, 000,000 (One hundred and ninety-eight million Naira)** only for the 104 Federal Unity Colleges. This will provide a total coverage of **₦900, 000,000.00 (Nine Hundred Million Naira)** only per school for Buildings and **₦200, 000,000 (Two Hundred Million Naira only)** per school for content.

#### **B. Provision of Comprehensive Vehicle Insurance Cover for the Vehicles of the 104 Federal Unity Colleges.**

The Ministry engaged 2 Insurance Underwriters and Brokers to provide Comprehensive Insurance cover for the Vehicles of the 104 Federal Unity Colleges. A total Premium of **₦70, 000,000.00 (Seventy Million Naira)** only will be paid to the Underwriters and Brokers for this Comprehensive coverage. The total number of vehicles to be covered is 326 with a total value of **₦947, 260,000.00 (Nine Hundred and Forty-Seven Million, Two Hundred and Sixty Thousand Naira)** only.

#### **C. Student Welfare Insurance Schemes for students of the 104 Federal Unity Colleges.**

The students are to pay **five thousand naira (₦5, 000 Naira)** only per session. The idea of the SWIS scheme is to ensure that once a child is admitted into any of our Unity schools, that child will never drop out of school on account of loss of parents or guardians responsible for the payment of his or her school fees.

In more specific terms, the policy provides for the following:

- i. **Death of Student;** In the case of death of a student, the parents/sponsor will be given a one-off payment in the sum of five hundred thousand naira (**₦500, 000.00 Naira**) only;
- ii. **Death of Sponsor;** In the case of death of parent/sponsor, the student will be paid the sum of five hundred thousand naira (**₦500, 000**) per

session for a maximum of **₦2,500,000.00 (Two Million Five Hundred Thousand Naira) only.**

- iii. **Accident;** In the case of accident of a student, the sum of fifty thousand naira (N50, 000.00) only will be provided for medical expenses; and
- iv. **Burial Expenses;** In the event of death of student/parent/sponsor, the sum of fifty thousand naira (₦50, 000.00) only will be provided for burial expenses.

In other words, the insurance company takes over the payment of the child's school fees from where the parents or guardian stopped.

I want to use this opportunity to call on all parents, to honour this obligation on a yearly basis in line with government policy in this regard. The N5, 000.00 (Five Thousand Naira) only Premium will be Paid along with the school fees as it is part of the scale of fees. This policy is cheap compared to the expected enormous benefits it will confer on the parties.

Let me also use this opportunity to call on the insurance companies, Parents Teachers Association (PTA) and the Principals of Unity Schools to take out time to explain this policy of government to all the parties concerned. It is painful to see any student drop out of school due to the death of his/her sponsor.

On our part as government we shall continue to ensure that all insurance companies involved in this scheme honour their obligations as and when due.

Let me warn that any insurance company involved in this scheme that fails to honour its obligations will be severely dealt with.

It is our expectation that this policy will lead to greater enrolment in our Unity Schools. By 2020, it is expected that enrolment in our Unity Schools occasioned by this policy would have increased by at least 20%. Proactively, our 2020 budget will factor in a carrying capacity expansion project in some of the Unity School that need to expand this carrying capacity. This could be done by way of building annexes for some of these

schools or where space is not a problem within a school, build more classrooms, laboratories, hostels and other facilities required to take in more students.

Thank you for listening!